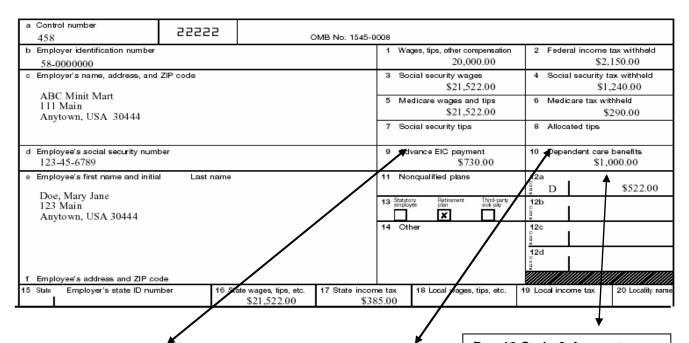
## Form W-2 - Box 1 and 2 - What's Next?

**General Rule:** Forms W-2 are full of information about the income and benefits, both taxable and non-taxable, received by taxpayers. W-2s also include information such as advanced earned income payments, dependent care benefits, and retirement savings contributions – all of which is critical information needed for accurate tax return preparation.

**Challenge:** Every entry on Form W-2 is critical in completing an accurate return. Look at all information provided on the Form W-2. When preparing a tax return electronically – **KEY WHAT YOU SEE!** 



Advance EIC Payment: When using e-file, this amount will automatically fill in on line 61 of Form 1040 or line 36 of Form 1040A. If preparing a paper return, remember to include the amount of the Advance EIC Payment.

## **Dependent Care Benefits:**

When using e-file, an amount in this box will automatically complete Page 2 of Form 2441, Child and Dependent Care Expenses. If preparing a paper return, a manual calculation is required.

## Box 12 Code & Amount:

When using e-file, an amount in this box with code D and G will automatically generate a Form 8880, Credit for Qualified Retirement Savings Contributions, if the taxpayer meets the age and income requirements. If preparing a paper return, you must manually calculate Form 8880.

## Training refresher, Volunteers can refer to:

- Publication 678, The Volunteer Student Guide, Lesson 3, Income, or
- Publication 1155, Facilitator's Guide, Lesson 3, Income, or
- Publication 4012, Volunteer Resource Guide, or
- Link & Learn Taxes http://www.irs.gov/app/vita/index.jsp, or
- Publication 17, Your Federal Income Tax, Part 2, Income, or call
- The VITA Hotline at 1-800-829-8482.